



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
REGIONAL OFFICE NO. III (CENTRAL LUZON)

Statement of Financial Position
Fund 501 COB
As at March 31, 2024

CY 2023

ASSETS

Current Assets

| | |
|-----------------------------|-----------------------|
| Cash and Cash Equivalents | 97,869,112.94 |
| Investments | - |
| Receivables | 1,584,405.53 |
| Inventories | - |
| Other Current Assets | 5,896,596.62 |
| Total Current Assets | 105,350,115.09 |

Non-Current Assets

| | |
|---------------------------------|-------------------------|
| Investments | - |
| Investment Property | - |
| Property, Plant and Equipment | 2,210,052,290.93 |
| Biological Assets | - |
| Intangible Assets | 771,403.24 |
| Other Non-Current Assets | - |
| Total Non-Current Assets | 2,210,823,694.17 |

| | |
|---------------------|-------------------------|
| Total Assets | 2,316,173,809.26 |
|---------------------|-------------------------|

LIABILITIES

Current Liabilities

| | |
|----------------------------------|-------------------------|
| Financial Liabilities | 12,112,262.91 |
| Inter-Agency Payables | 18,458,642.98 |
| Intra-Agency Payables | 2,184,578,217.49 |
| Trust Liabilities | 8,142,863.81 |
| Deferred Credits/Unearned Income | 4,187,393.20 |
| Provisions | 4,032,708.80 |
| Other Payables | 16,842,949.82 |
| Total Current Liabilities | 2,248,355,039.01 |

Non-Current Liabilities

| | |
|--------------------------------------|----------|
| Total Non-Current Liabilities | - |
|--------------------------------------|----------|

| | |
|--------------------------|-------------------------|
| Total Liabilities | 2,248,355,039.01 |
|--------------------------|-------------------------|

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|--|----------------------|
| Total Assets less Total Liabilities | 67,818,770.25 |
|--|----------------------|

NET ASSETS/EQUITY

EQUITY

| | |
|-------------------------------|---------------|
| Accumulated Surplus/(Deficit) | 67,818,770.25 |
|-------------------------------|---------------|

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|--------------------------------|----------------------|
| Total Net Assets/Equity | 67,818,770.25 |
|--------------------------------|----------------------|

Certified Correct:


ROCHELLE R. CERVANTES
Manager, Administrative & Finance Division